



## MEMBER UPDATE

February 7, 2024

Great News for the Nation!

On February 2, 2024, Canada signed ERFN's Specific Claim Agriculture Benefit Settlement. This means Canada has 45 days to transfer the money into the English River First Nation's Trust account managed by CIBC Indigenous Trust.

### WHAT DOES THIS MEAN?

This means English River First Nation may start the per capita payment process payouts to individual eligible members and the remainder of the trust funds will remain in the legacy trust for community benefit. The legacy fund will be given a 10-year period to grow in size.

On the per capita payment front, over the next 45 days, we will continue to process and verify all applications for the per capita payment. Members can anticipate a confirmation of your successful application for the next couple of weeks. Please do not reach out to registry staff for confirmation, it is more efficient to wait for official confirmation.

We appreciate your patience and support in allowing staff to focus on completing this complicated and detailed work. The per capita payments to eligible members will begin 15 days after the funds have been transferred and will continue to happen in batches thereafter. This process may take some time as English River has received an unanticipated number of applications. However, please know that if you are eligible then you will receive your per capita payment. So please be patient.

English River First Nation will continue to update the membership on anticipated timelines for paying out all eligible members. We will be offering several learning opportunities to support the membership in managing and making the most of their per capita distributions. These dates will be shared via Facebook and the email list with you as soon as they are available.