



## ENGLISH RIVER FIRST NATION AND DENISON MINES SHARED PROSPERITY AGREEMENT FREQUENTLY ASKED QUESTIONS

### *What are the primary benefits of the agreement?*

The benefits include:

- Financial benefits to the Nation, primarily in the form of annual royalty benefits and milestone payments.
- Priority ERFN training, hiring and business contracts for Wheeler River's construction, operation, and maintenance.
- Meaningful commitments to integrate ERFN into the environmental management, monitoring plans and processes.

### *What are the plans for the money flowing through the agreement?*

Leadership is reviewing best practices in managing the financial benefits of this agreement. After we receive the results of the review we will engage with our Elders and the membership. We anticipate:

- A shared one-time payment to members after the ratification; “2023 Christmas Bonus.”
- A portion of revenues to be used annually on community development and urban member programming.
- A portion of revenues to be invested for the long-term benefit of future ERFN members in a trust.

### *What makes this deal different?*

The agreement formally identifies ERFN as the primary Rightsholder in the region. This makes ERFN number one in terms of benefits and influence.

The agreement commits Denison to paying the Nation compensation in the form of a royalty (a percentage of their revenues). This essentially treats ERFN as a recognized form of government in the region. The Saskatchewan government gets paid a royalty and so does ERFN.

### *What conditions are placed on ERFN if it approves the agreement?*

By entering into this agreement, ERFN would be providing its free, prior and informed consent (FPIC) for the Wheeler River projects. This includes both the Phoenix and Gryphon deposit. So long as Denison honours the agreement, it would be a breach for ERFN to formally oppose the regulatory approvals required for the Wheeler River projects. ERFN does NOT agree to support unexpected impacts or incidents, it is only agreeing to reasonable and predicted impacts. ERFN can still go to the regulators with concerns that have not been addressed by Denison, and then abide by regulators’ decision.



### *Who negotiated this benefit agreement?*

This agreement was negotiated by:

- Former Chief Jerry Bernard
- Vice-Chief Jenny Wolverine
- Elders, Isidore Campbell and Norman Wolverine
- Negotiator, Jamie Dickson
- Legal Counsel, Larry Innes
- ERFN Lands and Resources Manager, Cheyenna Hunt
- Des Nedhe Group Representative, Trent Campbell

The negotiating team was supported by a robust team of environmental and social scientists, as well as legal and financial advisors. The negotiating team also brought together broader focus groups made up of ERFN members to gather thoughts and ideas and to test concepts several times during negotiations. These focus groups were made up of Elders and former leaders.

### *When is the ratification vote?*

Ratification will happen the week of September 11 with the option to vote online, by mail or in person in Patuanak, La Plonge and Saskatoon. Online voting will be open the entire week. In-person voting is tentatively scheduled for September 13.

### *Who will be eligible to vote?*

Eligible voters over the age of 18 whose name appears on the ISC (Canada) list will be entitled to vote at the ratification vote.

### *How do members get access to the full agreement details?*

In July, a full copy of the legal agreement along with agreement summaries and various forms of additional information will be posted to a portal on the ERFN website. That portal will be password protected and the password will be made available to members. There are multiple Zoom and in-person open-house sessions being held in Patuanak, La Plonge, and Saskatoon in June, July and August. The full schedule is available at [erfn.net](http://erfn.net). Agreement details will be discussed at each of those events.